

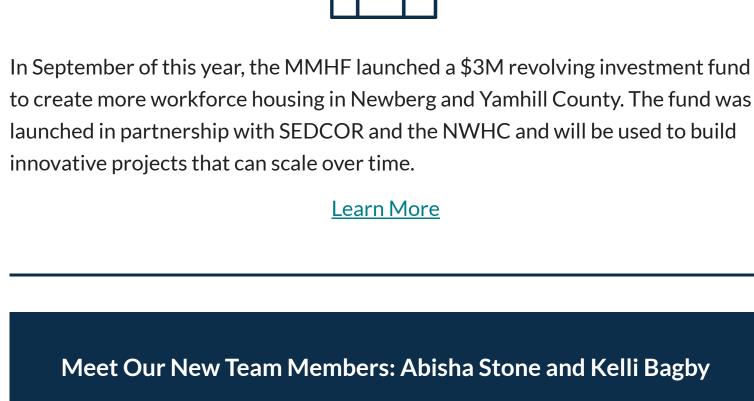
development projects, presenting multiple times across Oregon and nationally about our housing underproduction crisis, and growing our community of thought leaders and business partners. We have also expanded our business operations, adding new team members and advisors, and building out a new website and quarterly newsletter. We are thrilled with what we have accomplished this year, yet already have our sights on all to come in 2024. We are grateful to have you with us on our journey.

summits in Newberg and Bend, creating a revolving investment fund of \$3M to

invest in workforce housing initiatives, advancing multiple workforce housing

MMHF Launches \$3M Revolving Investment Fund

Revolving **Investment Fund**



Abisha Stone, left, and Kelli Bagby, right, have recently joined the MMHF team.

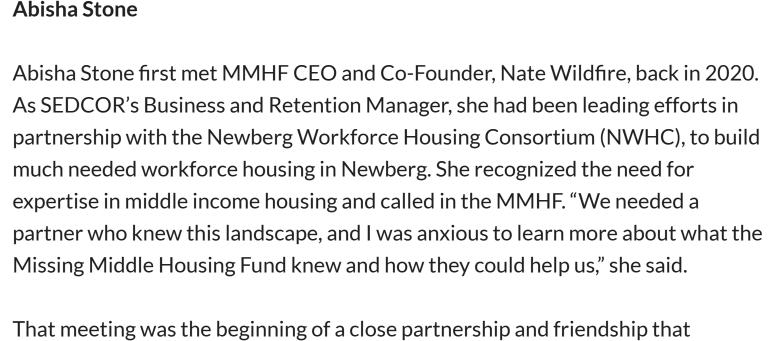
A growing organization requires the addition of human resources with new and

Accounting Lead, Kelli Bagby. Learn more below about why they chose to join the

complementary skill sets. We are fortunate to be building our team, and are

thrilled to welcome new Board Member, Abisha Stone, and Financing and

MMHF's mission of building more workforce housing.



resulted in a successful engagement with the NWHC, resulting in a workforce

housing solutions summit in Newberg, and an RFP process to find and invest in

new approaches to creating workforce housing. The process culminated this past

June with two groups named as the winners of the RFP: Edlen & Co and Quantum

Kelli Bagby

<u>Assembly</u>, and <u>CD Redding Construction</u> and <u>Pacific Crest Real Estate Advisors</u>. The MMHF has established a revolving loan fund to invest in these two groups, leveraging the \$3M awarded by the state. Abisha has joined the MMHF Board of Directors to help manage this fund and to also help the MMHF's mission to find innovative solutions to building more workforce housing. "I look forward to working with the team at MMHF. They are experts about this often overlooked segment of middle-income earners and finding more housing solutions to meet their needs will have a positive impact on our community," she said. We couldn't be more thrilled to welcome Abisha to the team!

Kelli Bagby believes in the MMHF's vision to create something for others that

wasn't there before. As a small business owner and entrepreneur, she has done

communities thrive through flourishing businesses. As the MMHF aims to help

communities thrive through workforce housing creation, we knew our efforts

exactly this with her company, Truly Bookkeeping. Truly's mission is to help

were closely aligned, and invited Kelli to lead our finance and accounting

operations this past July. "I am excited to help the MMHF focus on growing and serving more communities who desperately need more workforce housing. We both want to see businesses thriving, and solving for this workforce need can unlock so much potential," Kelli said. Kelli brings over 20 years of experience to the MMHF team and has deep experience with non-profits. She has brought additional capacity and expertise to the MMHF's finances and has taken on some of our HR functions. Her addition to the team enables the rest of us to focus on programs, new partnerships, and growing our network. We are so grateful to have you on board - welcome to the team, Kelli!

with Prototype Move

Partner Update: Quantum Assembly's Innovation on Full Display

7:00 AI The Newberg Workforce Housing Consortium (NWHC) named Quantum Assembly one of its RFP winners to build innovative workforce housing in

Newberg due to its scalable, automated assembly that drastically reduces cost

and time. They recently deconstructed and relocated their first building in just

deployed on site. From foundation to move, a 4-plex can be installed in two days,

under 8 hours, demonstrating the rapid pace at which their product can be

The company has moved to a new location that offers 3 times the amount of

Take a look at the time-lapse video of their prototype move <u>here</u>.

contact Ryan Olsen at r.olsen@quantum-assembly.com.

space in preparation for manufacturing, with their eyes set on multiple projects

To learn more about Quantum's innovative design and assembly process, please

Community Spotlight: UrbanForm

and a 12-plex can go up in as fast as one week.

being deployed in Newberg in Q1, 2024.

<u>UrbanForm</u> is a technology company that is helping to reduce the cost and time

Founder, Quang Truong, to learn more about their service and how it is helping to

Visit Our New Website and Join Us On LinkedIn

WHAT WE DO

PROJECTS

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COMMUNITY

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CONTACT

WHY

to build by automating the process of acquiring zoning and development

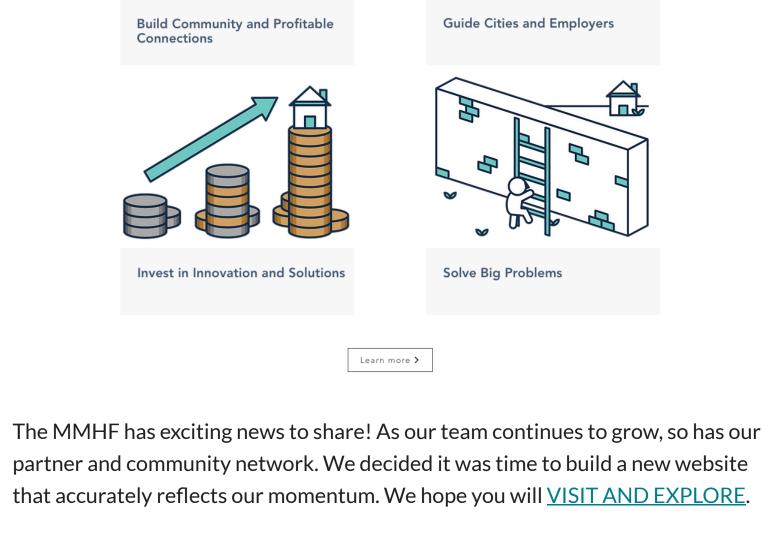
information for architects and developers. We recently sat down with Co-

Read more about UrbanForm in our recent blog post here.

accelerate the build process.

HOME

ABOUT



Thanks to the incredible team who helped launch this endeavor over the past few

months. Charles Voloshin led the site development with design guidance from

Also, we have a new Missing Middle Housing Fund LinkedIn page. Please follow

us on LinkedIn and connect with other innovators and doers in our community.

Amy Snyder. Cindy Tam created the beautiful graphic design. Peter Clarke

ensured that all transitioned smoothly from the existing site. And thanks to

Weston Norwood for his guidance and expertise in web design.

design, labor, financing, policy, or any other area of the housing ecosystem, or simply want to be in the loop about any of these things at info@missingmiddlehousing.fund.

Also, please reach out to Nathan Wildfire if you are interested in serving on our board at <u>nathan.wildfire@missingmiddlehousing.fund</u>. As we grow, we are

looking to augment our team with more rural voices, diversity, and housing expertise.

Contact Us

Help us Create the Future of Workforce Housing

Reach Out

MMHF wants to hear from you. Please contact us if you have an innovation in